## **YOUR BUSINESS**

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### **POSITIVE NEWS**

Stocks rise as investors bet that U.S. lawmakers can avoid a fiscal cliff. Page 35



### CYBER BOOM

The Monday after Thanksgiving was the biggest internet sales day in history, thanks to shoppers using tablet computers. Page 35

	YEST CLOSE		CHNG	PCT	
DOW JONES	12,985.11	_	+106.98	+0.8%	
NASDAQ	2,991.78		+23.99	+0.8%	
S&P 500	1,409.93		+10.99	+0.8%	
DOLLAR	.7729	•	+0.00	0.0%	
CRUDE OIL	\$86.49	•	-\$0.69	-0.8%	

# Hotels face charges of post-storm gouging

10 businesses cited in new round of lawsuits

By Richard Khavkine

Seven hotels are among 10 businesses that together committed more than 1,000 instances of price-gouging in the aftermath of Hurricane Sandy, according to Christie administration officials who yesterday announced a second round of lawsuits against companies

that raised prices in excess of what is allowed during a state of emergency.

In one instance, authorities accused the America's Best Value Inn on Route 22 in Phillipsburg of raising prices more than 200 percent, far more than the 10 percent increases allowed under the state's pricegouging law.

The new lawsuits were announced by state Attorney General Jeffrey Chiesa's office.

Three of the hotels named in the suit — a Howard Johnson on Route 3 in Clifton, a Holiday Inn on Tonnelle Avenue in North Bergen and a Ramada Inn on Evergreen Place in East Orange and one other already being sued by the state, share the same owner, Ratan Hospitality Group of North Bergen.

"This one company and its is a basic necessity. We have no four hotels allegedly committed a staggering number of violations of the price gouging law, and each separate violation merits a penalty of up to five figures," Chiesa said in the news release announcing the new round of lawsuits. "Safe, comfortable lodging is not a luxury when people have been displaced from their homes during a state of emergency. It

tolerance for businesses seeking to unlawfully profit from the desperation of others during this unprecedented storm."

The Howard Johnson is alleged to have charged as much as \$449.99 for a night's stay during the state of emergency, a 151 percent increase from its highest rate before the storm, according to the news release. SEE **GOUGING**, PAGE 34

"ONE OF THE TESTS OF LEADERSHIP IS THE ABILITY TO RECOGNIZE A PROBLEM BEFORE IT BECOMES AN EMERGENCY." — ARNOLD H. GLASOW

### Time will tell how much Sandy hurt N.J. economy

By Ed Beeson

New Jersey's economy already was hurting before Hurricane Sandy struck a month ago. What clouds the superstorm will cast over the state going forward won't be clear for some

time, a top federal economist told a gathering of New Jersey bankers

The impact on the state's business sector will take some time to get a handle on, said Loretta Mester, executive vice president and director of research at the Philadelphia Federal Reserve Bank. Sandy disrupted business activity when it cut power to nearly a quarter of the state for more than a week, she said.

The storm also leveled untold numbers of smaller businesses, many of which may never return, Mester told about 130 bankers at a symposium in Manalapan hosted by the Department of Banking and Insurance.

The Christie administration yesterday raised its estimate of losses the storm caused to \$36.8 billion. But early estimates of storm losses have a tendency to grow over time, Mester said, noting that the early tabs for Hurricane Katrina eventually quadrupled. A fuller picture of the storm's impact probably won't be known until early next year, she said.

It's an unfortunate turn for a state wrestling with stubbornly high unemployment and foreclosure troubles. The jobless rate in New Jersey was 9.7 percent for October, up from 9.0 percent in March and well above the national rate of 7.9 percent for October.

"New Jersey has been showing some bad signs," Mester said with respect to its labor market.

State data for November, the first full month after Sandy, won't be known until the middle of December. But losses in October included many in the hospitality sector, a blow to many workers in Atlantic City, which is reeling from regional competition.

The jobless rate, however, should decline somewhat as federal aid flows into the state that could put people

back to work. Mester said. Nationally, Sandy isn't expected to hurt the long-term economy, which has been growing at a moderate pace. While the storm could chip away up to half a percentage point of Gross Domestic Product during the last three months of the year, the economy could make up some of those losses next year, she said.

A November survey of business outlooks showed a sudden plunge in confidence among business operators, Mester said.

"The hope is the negative in November is a hurricane effect, and that we will go back to October's positive (data)," she told the bankers.



Twenty-two loft-style apartments, located above Dinosaur Bar-B-Que in the Columbian Building, will officially open today in Newark. The apartments are part of a proposed residential and retail center called RockPlaza.

# A place near the Rock

Apartments near Prudential Center will officially open today

By Tom De Poto

ourtney Alonzo is a hockey fan. She roots for the Pittsburgh Penguins, but admits she'd have no problem donning a Devils jersey.

And that's a good thing, because her next-door neighbor is the Prudential Center, home to the Devils. And outside her window stands a two-story stainless steel hockey player with his hockey stick.

Alonzo is among the first tenants to rent one of 22 loft-style apartments at 224-26 Market Street, Newark, adjacent to Devils Championship Plaza and the Rock.

Alonzo, who hails from Pittsburgh, is a first-year student at the Seton Hall University School of Law, just a few blocks away.

Her one-bedroom apartment features brick interior walls, exposed steel girders, 10- to 12-foot ceilings, large windows, keyless entry and a rooftop deck.

SEE ROCK, PAGE 34



The apartment of Courtney Alonzo, who is one of RockPlaza's first tenants. The building contains 22 residential units.



Q. Years ago, we bought a mobile home, but we lease the lot that it sits on. The lot lease was affordable but has gone up every year to the point where it is difficult to pay. The landlord had told us that the lease would go up only if the taxes did, but when I recently read the lease contract it said it would go up 5 percent every year, which it has. Is there anything

we can do?

— Andy A. Probably not. Generally, contracts can be either written or verbal, but the "Statute of Frauds" is a rule of law that requires certain types of contracts to be in writing to prevent injury from fraudulent conduct or just the uncertainty of memory. For example, contracts related to the transfer of real estate, for the purchase of goods over \$500, quaranteeing another person's debt, and contracts that can't be completed in one year must all be in writing to be valid.

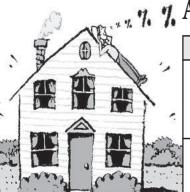
In your case, the lease contract is for more than a year and therefore must be in writing. Further, most contracts contain a clause that states that the entire agreement is in writing and that any previous verbal agreements are not valid. Sometimes when a written agreement is vaque, verbal comments made about the lease can be used to help the judge interpret what was agreed to, but when the written agreement is clear, as in your situation, oral evidence can't be used regarding the agreement. Because your agreement falls into the category that must be in writing and is clear about the 5 percent annual increase, it appears you are stuck with what was agreed to in the contract.

Even if the agreement was not required to be in writing, a written agreement will hold much more weight with the court than conflicting memories of what was said years ago. Still, you may want to speak with your landlord and see if you can work something out. You can move your mobile home, and the landlord may decide that a tenant paying a little less is better than an empty lot.

MCT News Service

E-mail your questions to askbiz@starledger.com

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### **BUSINESS OF NEW JERSEY**

### Yearly spending on gasoline hits new high

The average price of a gallon of regular gasoline in the United States this year never reached the highs seen in 2008, when the all-time record of \$4.114 was reached. The 2012 average never even climbed as high as it was last year, when it hit \$3.965, according to the Energy Department.

But fuel prices have been so consistently high in 2012 that American motorists are on pace to spend more on gasoline this year — \$483 billion, or \$1.32 billion a day - than they ever have before, according to the Oil Price Information Service in New Jersey

That would break the old record for the amount of money spent by Americans on gasoline, set last year, by about \$12 billion. That's in spite of the fact that the U.S. average topped out this year at \$3.941 a gallon back in April.

is that high gasoline prices didn't have the chilling effect on consumer spending that they did four years ago.

"Americans seem to have accepted the news on high fuel prices with aplomb," said Tom Kloza, chief oil analyst for OPIS, located in Wall Township.

Gasoline prices this year were driven. in part, by high oil prices. They were also affected by consistently high exports of U.S.-produced diesel and gasoline to customers overseas.

A third factor involved periodic regional spikes that helped keep the national aver-

The first of those spikes occurred in the Midwest, where petroleum pipeline ruptures and refinery outages kicked prices

The second occurred in October in California, where prices hit a new state record

Analysts say the most remarkable thing of \$4.671 a gallon, sparking several calls for federal and state investigations of refinery practices.

> More recently, damage from Hurricane Sandy along the Eastern Seaboard shut down several refineries and led to temporary fuel rationing in New York and New

> These impacts canceled out the fact that U.S. demand for motor fuel, running at around 8.7 million barrels a day so far this year, is at its lowest level since 2001, Kloza said.

> The U.S. Energy Department said earlier this year that the average price for a gallon of regular gasoline was running at about \$3.64 in 2012, up from last year's record average of \$3.53.

> There is some good news. Fuel prices are expected to average about \$3.44 a gallon in 2013, the Energy Department

### STATEWIDE

#### **Fund formed to assist** storm-struck businesses

Rebuilding a business after Hurricane Sandy? There's a fund for that.

Today, a New Brunswickbased nonprofit group will launch REBUILD New Jersey, a fund created to make loans to small businesses in Jersey City. Newark and Asbury Park as they recover from the

Business owners can apply for 24-month loans of \$10.000 to \$30,000 with 3 percent interest rates. The money can be used to cover repairs, equipment, inventory, rent, mortgage, salary and utility bills. To qualify, an owner must be able to prove that he or she has operated the business for at least a year and owns or leases the property.

The New Jersey Community Capital, the New Brunswick community lender, was founded in 1987 to provide financing and technical assistance to support development in low- to moderate-income New Jersey communities.

It has set aside \$750,000 of its own money for the RE-BUILD fund and received donations from other nonprofit agencies and banks. Goldman Sachs Gives, a donor-advised fund managed by the New York investment bank and its senior employees, contributed \$800,000.

The REBUILD fund also has backing from Urban

Enterprise Zone organizations in Jersey City and Asbury Park, and a \$250,000 grant

from JPMorgan Chase. "The hurricane was devastating for many small businesses in places like Jersey City and Asbury Park," said NJCC President Wayne Meyer. "Their return to normal operations will require long-term resilience, and we are happy to step in right away to reinforce them with much-needed funds. We are in this recovery for the long haul, because we know that the sustenance of these businesses not only provides economic benefits to their cities, but preserves places of pride and communitybuilding that are so important in times of hardship.'

NJCC will begin accepting applications today. Potential applicants with questions should call (732) 640-2061.

Stacy Jones

#### **PSE&G** gets high honor: Most reliable utility

Public Service Electric & Gas has been named America's most reliable electric utility for 2011.

New Jersey's largest electric and gas utility also garnered an award for its response to the two major storms in 2011.

The honors were announced by PA Consulting, the industry benchmarking group that awarded PSE&G its top honor, the 2011 National Reliability Excellence Award,

for "demonstrating sustained leadership, innovation and achievement in the area of electric reliability.'

PSE&G has won the award five times in the past eight

It is also the 11th consecutive vear it has won the Reliability One Award for the Mid-Atlantic region, PSE&G also won Outstanding Response to a Major Outage Event for its performance during Hurricane Irene and the October snowstorm.

"The people of PSE&G work hard every day to provide safe, highly reliable electric service to our customers," PSE&G President and COO Ralph LaRossa said in a statement. "The key is to never get complacent. We are continually looking for ways to improve

and enhance our reliability.' Tom De Poto

### Virtu Financial offers to buy Knight Capital

Virtu Financial is pursuing a cash takeover offer for Knight Capital Group of about \$3 a share, a person with direct

knowledge of the matter said Virtu submitted the bid to Knight yesterday, according to another person with knowledge of the matter. Two people said automated market-maker Virtu plans to assert in talks with Jersey City-based Knight that the offer is more attractive than the bid announced earlier

yesterday by Getco because it

square feet of retail space and

The Columbian Building at

224-6 Market St., however, is

already welcoming tenants.

Nineteen of the 22 units are al-

Lisa Thompson moved in Nov.

3. iust after Hurricane Sandy

ripped through Newark. What

drew her to the building was its

"The apartment is larger and

less money than where I was

living," said Thompson, who

worked in New York, "and clos-

manufacturing and warehous-

part of a new urban model.

proximity to Penn Station.

er to the train station.

80 apartments.

ready rented.

is for all of Knight's shares and is more likely to be completed, according to two people familiar with the matter. All three spoke on condition of anonymity because the talks are private.

The proposal would be financed by capital contributed by Silver Lake Management, which owns a stake in Virtu. other private equity firms and individuals, and a loan commitment of at least \$1 billion led by Credit Suisse Group AG, one of the people said.

Doug Cifu, president and chief operating officer of New York-based Virtu, declined to comment. The plans were reported earlier by the Wall Street Journal.

Getco proposed a transaction in which it merges its operations with Knight and buys half of the Knight shares not already held by Getco at \$3.50 apiece in cash, leaving outside investors with the remaining listed stock.

The proposal would be financed by \$950 million from a "large financial institution," Getco said.

Knight's stock rose 15 percent to \$3.38 as of 3:45 p.m. in New York after surging 19 percent in the previous two sessions, the biggest rally since 2008. The company was bailed out by six financial companies in August after losing more than \$450 million in a trading malfunction.

Bloomberg News

KOCK

CONTINUED FROM PAGE 36 "Its been a dream of mine to have a place like this," she said.

RockPlaza — new residential and commercial properties along Market Street between Broad and Mulberry streets — will host its grand opening today. Fidelco Realty and the Hanini Group partnered to redevelop the long-abandoned buildings in the shadow of the Rock. Dinosaur Bar-B-Que is

the anchor retail tenant. The properties are the latest sign of renewal in the neighborhood since the Prudential Center opened in 2005. A Marriott Courtyard opened on Broad

usbank

Street earlier this year, but Fidelco and Hanini Group are the only developers offering apart-

"We developed the first residential building on Market Street in, since, forever," said Samer Hanini, who with his brother Thafer operates the

They turned the Bowers Building, also on Market Street, into a mixed-use building two years ago.

The block has been home to stores, offices and warehouses

When construction is completed late next year on the \$38 million project, RockPlaza will consist of seven restored

ment living in the area.

Hanini Group.

for more than a century.



FRANCES MICKLOW/THE STAR-LEDGER

Law student Courtney Alonzo has already moved into one of the luxury lofts in the Columbian Building.

NOTICE OF PARTIAL MANDATORY REDEMPTION

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Special Obligation Refunding Bonds, Series 1983

NOTICE IS HEREBY GIVEN that, pursuant to the applicable provisions of the governing documents of the above captioned bonds (the "Bonds"), \$65,000 principal amount of the Bonds will be redeemed on January 1, 2013, at a Redemption Price of 100.00% together with interest accrued to January 1, 2013, interest on the Bonds shall cease to

The following Bonds will be redeemed and paid upon presentation to the office(s)

\*CUSIP Number: 766842BJ6, 9.875%, Due January 1, 2014 Redemption Price: 100.00%, Total Amount Called: \$65,000

1337 1361 1372 1409 1410 1441 1452 1484 1509 1521 1553 1555 1589 Payment of the Redemption Price on the Bonds called for redemption will become due and payable on the Redemption Date and will be paid only upon presentation and surrender thereof in the following manner:

If by Mail (Bearer Bonds): U.S. Bank Corp. Trust Services P.O. Box 64111 St. Paul, MN 55164-0111

If by Hand/Overnight Mail: U.S. Bank U.S. Bank
Corp. Trust Services
60 Livingston Ave
1st Fl., Bond Drop Win.
St. Paul, MN 55107
1(800) 934-6802

Bondholders presenting their bonds in person for same day payment must surrender their bond(s) by 1:00 P.M. on the Redemption Date and a check will be available for pick up after 2:00 P.M.. Checks not picked up by 4:30 P.M. will be mailed out to the bondholder via first class mail. If payment of the Redemption Price is to be made to the registered owner of the Bond, you are not required to endorse the Bond to collect the Redemption Price. Interest on the principal amount designated to be redeemed shall cease to accrue on and after

the Redemption Date. Requirement Information: Please visit our website at www.usbank.com/corporatetrust and click on the "Bondholder Information" link

Under the Jobs and Growth Tax Relief Recognition

Under the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), 28% will be withheld if tax identification number is not properly certified.

\*The Trustee shall not be held responsible for the selection or use of the CUSIP number, nor is any representation made as to its correctness indicated in the Redemption Notice. It is included solely for convenience of the Holders.

November 29, 2012

ATENCION

"People want the city experi-

ence," he said. "They want to be

able to walk to stores and have

 $access \, to \, public \, transportation.$ 

buildings housing 34,000 And retailers want a customer base 24-7. Bringing that altogether, that's the goal."

Dinosaur Bar-B-Que was the first tenant in May. Four other shops are expected to open in the next few weeks, including a pizza restaurant, a convenience store and a beer garden on Edison Place.

'We're very selective about who we put in our retail locations," said Thafer Hanini. "We want it to be a choice location for families coming to the Rock."

The brothers take pride in the historic details of the build-Built in 1890, the building. The brick facade has been ing has housed storefronts. restored, as well as the "Columbian" sign above the dooring operations. Marc Berson, way. The building front also chairman of the Fidelco Realty displays rare, curved-brick Group, said blending residencolumns. The restored fover tial housing in a part of the city has ceramic tile walls and a tin ceiling. where none had ever been is

> As for Alonzo, the Seton Hall law student, only one thing could make life at RockPlaza better: "A coffee shop that's open on Sundays," she said.

EL JUEVES 6 DE DICIEMBRE DE 2012, DE 9:00 A 11:00 A.M., LAS MAQUINAS DE VOTACION QUE SE USARAN EN LA ELECCION ESPECIAL DE LA JUNTA

ESCOLAR DE WESTFIELD QUE SE CELEBRARA EL 11 DE DICIEMBRE 2012 ESTARAN DISPONIBLES PARA INSPECCION. CUALQUIER PARTE INTERESADA QUE DESEE INSPECCIONAR LAS MAQUINAS DE VOTACION DEBERA PRESENTARSE EN EL ALMACEN DE MAQUINAS DE VOTACION DEL CONSEJO ELCETORAL, 2345 SOUTH AVENUE, SCOTCH PLAINS

> MARIE OAKIE, SECRETARIA MARYELLEN HARIS, MIEMBRO DEL CONSEJO CLARA T. HARELIK, ESQ., MIEMBRO DEL CONSEJO WWW.UCNJ.ORG/ELECTIONBOARD

CONSEJO ELECTORAL DEL CONDADO DE UNION JOHN DESIMONE, PRESIDENTE

> ment was aware of the pricegouging law, saying Ratan

#### **NEW JERSEY'S TOP 100**

The 100 largest companies in the state, ranked by market capitalization. Listings are arranged alphabetically. Prices and rankings are updated daily

3% or greater daily increase

3% or greater daily decrease

52-WK LOW NAME 59.96 ADP Inc ADP 10/5 48.49 11/28 1.39M 55.89 0.51 0.9% ALX 61 459.06 348.00 17.61K 430.00 Alexandr's 8/21 12/14 2.00 0.5% AmWtr Wrks AWK 11/28 698.92K 29.83 0.6% 42 39.38 8/3 37.79 0.24 ANADIGICS ANAD 94 3.22 1.31M 2/8 1.05 8/14 0.21 14.0% AT&T Inc 2 38.58 9/21 27.76 11/28 30.57M 33.62 0.00 0.0% AvisBgt CAR 63 18.23 10.39 12/19 902.96K 2.4% **B&G** Foods **BGS** 32.84 20.99 4/12 254.98K 28.71 0.08 BASF SE BASFY 12 95.00 38.61K 88.62 BectDck BDX 27 2/6 70.05 12/16 0.6% BedBathByd BBBY 31 75.84 6/19 55.58 11/16 1.47M 59.72 0.66 Rk NY Mel RK 19 25.35 11/6 17 87 11/29 6.30M 2419 N 13 0.5% Bk of Am BAC 8 10.10 3/19 4.92 12/19 151.22M 9.76 0.10 1.0% BreezeEast BZC 99 9.86 1/9 5.77 6/26 900.00 8.05 0.00 0.0% BrsMyr Sqb RMY 15 36.34 7/2 30.61 11/28 6 N2M 32 73 N 12 0.4% Cablevisin CVC 49 18.86 10/22 10.76 2 70M 13.86 N 15 1.1% 6/4 CPB 34 37.16 31.22 1/6 1.52M 36.53 -0.07 -0.2% Campbell 11/19 7/13 CapeBcp NJ CBNJ 9.80 7.00 12/6 3.11K 8.68 0.10 1.2% 17 78.89 CELG 81.24 10/5 58.53 6/21 2.25M 0.75 1.0% Celgene CheckptSys CKP 90 12.64 2/17 6.69 8/2 139.02K 8.65 1.2% 0.10 Child Plc PLCE 73 43.12 1.31M 48.81 0.9% 62.24 11/6 6/13 0.42 22 64.25 11/28 875.19K 76.58 0.4% Chubb Corp CB 81.80 10/18 0.30 Church&Dwt CHD 39 59.27 43.40 11/28 442.82K 54.01 0.10 CIT Group 40 43.35 3/19 31.28 11/28 531.11K 36.82 0.08 0.2% Citigroup 38.72 24.40 CognzntTch CTSH 23 78.00 1.77M 0.14 0.2% Comcast CMCSA 11 37.96 11/2 21.39 11/28 13.14M 36.66 0.37 1.0% CommVault CVLT 54 69.30 11/28 36.88 12/21 1.12M 68.03 1.62 2.4% ConsEdison ED 26 65.98 8/1 53.63 11/21 1.82M 55.37 0.53 1.0% Covance CVD 55 57.97 11/27 42.02 1/26 355.64K 56.34 -0.97-1.7%Covanta CVA 58 18.56 11/28 12.87 12/21 612.43K 18.55 0.14 0.8% CR Bard 38 108.31 7/5 12/21 -0.18 -0.2% CurtsWrght CW 70 41.91 28.55 8/2 237.14K 2/14 0.41 11/28 334.39K 68.73 CYT 70.54 11/2 42.90 0.50 0.7% 53 Cytec Dun&Bradst DNB 50 86.52 62.62 5/9 605.63K 79.53 2.2% 3/13 1.74 **EMKR** 97 5.99 2/16 3.28 12/19 24.67K 4.50 0.04 0.9% Emcore EverestRe RE 44 114.60 10/25 78.38 12/19 581.54K 107 61 2.33 2.2% FΕ 24 1.95M FirstEnrgy 51.14 8/1 40.37 1/25 42.50 0.53 1.3% FostWheelr59 FWLT 26.08 2/24 15.26 7/12 1.31M 22.85 0.57 2.6% 48 8.79 4.04M HdsnCity HCBK 10/18 5.12 11/29 8.04 -0.02 -0.2% HTZ 16.64 5/3 9.94M Hertz Glbl 43 10.22 7/26 15.57 0.69 4.6% 2.96M 49.85 1.0% Hess Corp HES 25 67.86 2/27 39.67 6/25 0.47 Home Depot HD 10 64.89 11/26 37.07 11/28 7.65M 64.83 0.67 1.0% Honeywell HON 16 63.89 11/6 50.76 11/28 2.99M 61.24 0.62 1.0% Hovnanian HOV 82 5.80 11/8 1.23 11/29 7.90M 5.39 -0.10-1.8%IDT Corp IDT 93 12.47 12/5 7.24 3/7 84.07K 9.08 0.08 0.9% IngerRand IR 29 48.38 11/6 29.68 1.64M 48.21 0.45 0.9% ISBC 18.90 10/5 12.79 11/29 214.05K 16.80 0.4% InvstrBcp 64 0.06 ItegrLfSci IART 76 43.12 9/25 23.09 64.36K 38.26 -0.3% 1/10 -0.11 72.74 10/18 9.78M 69.29 0.48 0.7% J&J JNJ 6/1 J&J Snack JJSF 74 11/28 46.73 1/24 58.90K -0.50 63.01 -0.8% JWiley A JW/A 57 51.96 9/7 40.62 11/16 77.67K 41.64 -0.46-1.1%0.3% Kearny Fin KRNY 87 10.08 2/3 8 66 11/16 10 87K 9.06 0.03Knight Cap KCG 13.59 47.18M 3.42 85 2.24 11/15 0.45 15.2% 11/15 498.93K Mack-Cali CLI 60 29.80 2/8 24.37 25.55 0.05 0.2% 89 Mdnfrm Brd MFB 26.37 9/7 16.94 11/15 116.48K 18.54 0.16 0.9% Medicines MDCO 75 26.95 9/6 17.55 11/28 198.66K 21.32 -0.4% 80.010.48M MRK 48.00 10/18 44 60 Merck 5 33.69 11/28 0.72 1.6% Movado MOV 78 37.31 9/13 14.21 11/29 488.07K 35.50 3.27 10.1% NJ Res NJR 67 50.48 12/30 38.51 11/16 183.90K 40.41 0.08 0.2% Northfield NFBK 86 16.49 2/6 12.96 6/13 50.77K 15.07 -0.12-0.8%Novartis 61.28 1.2% NPS Pharm 929.90k NRG Energy 23.78 2.48M NxtWave 0.06 12/30 998.00 NY Times 72 11.07 10/18 5.88 5/4 936.16K 8.24 0.20 2.5% OritaniFin **ORIT** 84 15.34 11/1 12.26 11/29 151.77K 14.39 -0.48-3.2% Panasonio PC 33 9.56 11/30 4.61 11/14 1.90M 4.90 0.07 1.4% PeapackGld PGC 95 16.83 7/13 9.91 12/7 2.25K 13.71 0.14 1.0% Pfizer Inc PFE 3 26.09 10/18 18.77 11/28 29.23M 24.67 0.42 1.7% PHH Corp PHH 71 1.30M 0.46 22.74 10/9 8.75 12/22 21.82 2.2% PNC Fin PNC 5/1 49.72 3.10M 55.35 0.6% 18 67.89 11/28 0.32 Provident PFS 80 16.25 10/5 12.04 11/28 189.24K 14.05 -0.07 -0.5% 44.47 Prudential PRU 21 65.17 3/21 2.73M 51.60 1.5% 6/4 0.77 **PSEG** PEG 28 34.07 7/30 28.92 4/10 2.30M 29.96 0.18 0.6% 6/6 683.44K OstDiag DGX 36 57.41 0.5% 64.87 10/8 53.25 0.29 12/14 995.72K Rockwd Hld ROC 51 57.00 2/21 36.57 43.70 0.22 0.5% 6/1 45.72 10/18 33.03 1.18M 0.22 Savient Ph 7/17 895.47K SEE 52 21.50 2/9 11.51 8/2 2.52M 16.94 0.03 0.2% SHLD 1/5 2.10M -3.4% Sears 77.21 3/16 25.97 44.48 SelctvIns SIGI 77 20.31 10/18 15.35 11/29 280.89K 18.42 -0.05 -0.3%SmartBlnce SMBL 81 12.99 10/5 4.90 5/3 311.13K 12.30 -0.18-1.4%SoJer Inds SJI 68 57.99 1/3 45.81 11/16 128.30K 48.79 -0.17-0.3%SubPropne SPH 62 48.25 1/6 34.58 6/4 178.16K 38.68 -0.24 -0.6%Sun Bcp SNBC 91 3.69 3/30 2.14 11/28 83.39K 3.16 0.07 2.3% SNCR 83 38.90 2/8 16.89 271.53K 17.80 0.29 1.7% Synchronss 6/14 Toll Bros TOL 45 37.08 9/21 18.74 11/28 3.68M 31.97 -0.14 -0.4% TYC 32 29.26 3.91M 28.30 2.8% Tyco Intl 10/2 21.80 12/19 0.76 14 **UBS AG UBS** 15.89 11/23 7/23 2.53M 1.0% 9.78 15.60 0.15 **UPS Inc** UPS 13 81.79 3/19 67.74 11/28 2.48M 72.71 0.55 0.8% Verizon ٧Z 6 47.32 10/5 36.01 11/28 14.06M 43.56 0.58 1.3% VerskAnlvt 37 VRSK 52.13 10/31 37.25 11/28 607.53K 48.91 0.56 1.2% Vit Shoppe VSI 66 61.89 11/6 34.82 12/15 149.34K 60.04 1.48 2.5% 11/15 998.43K VlyNatlBcp VLY65 12.69 3/20 8.65 9.48 0.10 1.1% VG 88 3.16 2/13 1.63 7/26 862.44K 2.32 0.04 1.8% Vonage Vornado RT VNO 88.50 70.82 11/29 918.65K 75.46 0.6% 30 5/9 0.48 WarnChilet WCRX 56 17.77 4/30 10.48 12/19 4.78M 11.57 -0.16-1.3%

**Sym** = ticker symbol; **NJ rank** = Ranking based on market capitalization among all publicly traded companies with headquarters or significant presence in New Jersey; **52-wk high** = The highest trading price of shares in the past 52 weeks (or one year) of trading; **High date** = The dates shares hit their 52-week high; **52-wk low** = The lowest trading price of shares in the past 52 weeks (or one year) of trading: Low date = The dates shares hit their 52-week low; **Vol.** = Volume, or number of shares traded; **Yest.** close = The closing, or last price, at which shares traded before the 4 p.m. close; Yest.

chg. = The gain or loss from the previous close; % chg. = The percent change during the

55.00

33.87

1/24 682.33K

2.52M

11/28

87.11

48.83

-0.42

-0.13-0.3%

-0.5%

11/1

DATA SOURCE: Bloomberg as of 4:30 p.m.

35 90.00

41 55.41 10/17

### Gouging CONTINUED FROM PAGE 36

WatsonPhrm WPI

Wyndham WwWYN

Officials say the hotel over-

priced 177 times during the emergency Violators of the state's

price-gouging law can be fined as much \$10,000 for a first offense and \$20,000 for subsequent offenses, with a single price-gouging sale considered a separate and distinct violation.

Patrick McGovern, an attorney for the hotel firm, said his clients had been cooperating with state officials.

"Even before the subpoena was issued, the hotel immediately complied with the investigation," he said. "Our client's

position is complete and total cooperation." McGovern, though, declined to say if hotel managewanted to settle the matter as soon as possible. He said he was in discus-

sion with the attorney general's office regarding possible

The fourth Ratan hotel, a Howard Johnson Express on Route 46 in Parsippany, was named in state officials' earlier round of lawsuits, announced Nov. 9.

State officials also named three gas stations in this round of lawsuits, including a Delta station on Bergenline Avenue in North Bergen, which allegedly raised the price of regular gas to \$4.50 per gallon — 22 percent more than its pre-storm rates price,

Seven other gas stations already face state action for price gouging. Richard Khavkine:

(973) 392-1851 or rkhavkine@starledger.com

Chiesa's office said.

### ELECTION HELD ON DECEMBER 11, 2012 WILL BE AVAILABLE FOR INSPECTION. ANY INTERESTED PARTIES WHO WISH TO INSPECT THE VOTING MACHINES SHOULD APPEAR AT THE UNION COUNTY BOARD OF ELECTIONS VOTING MACHINE

ON THURSDAY, DECEMBER 6, 2012 BETWEEN THE HOURS OF 9:00 A.M. AND 11:00 A.M., THE VOTING MACHINES TO BE USED IN THE WESTFIELD SPECIAL SCHOOL

WAREHOUSE, 2345 SOUTH AVENUE, SCOTCH PLAINS. UNION COUNTY BOARD OF ELECTIONS JOHN DESIMONE, CHAIRMAN MARIE OAKIE, SECRETARY

MARYELLEN HARRIS, BOARD MEMBER CLARA T. HARELIK ESQ., BOARD MEMBER WWW.UCNJ.ORG/ELECTIONBOARD